

**EASTERN HILLS METROPOLITAN DISTRICT NO. 6**  
**2023**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2023 budget for the Eastern Hills Metropolitan District No. 6.

The Eastern Hills Metropolitan District No. 6 has adopted one fund, a General Fund, to provide for the payment of general operating expenditures and the repayment of developer advances.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2023 will be property and ownership taxes. The district intends to impose a 70.000 mill levy on the property within the district in 2023.

**Eastern Hills Metropolitan District No. 6**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2023**

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 1,936,000	\$ 2,096,770	\$ 2,099,064	\$ 2,099,064	\$ 2,245,666
Revenues:					
Property taxes	165,789	145,565	145,565	145,565	241,255
Ownership taxes	11,426	8,734	4,481	9,000	14,475
Interest income	<u>961</u>	<u>750</u>	<u>5,170</u>	<u>10,000</u>	<u>750</u>
Total revenues	<u>178,176</u>	<u>155,049</u>	<u>155,216</u>	<u>164,565</u>	<u>256,480</u>
Total funds available	<u>2,114,176</u>	<u>2,251,819</u>	<u>2,254,280</u>	<u>2,263,629</u>	<u>2,502,146</u>
Expenditures:					
Repay developer advances	-	2,200,000	-	-	2,200,000
Treasurer's fees	2,487	2,183	2,185	2,183	3,619
Accounting	3,697	4,000	1,550	4,000	5,000
Legal	4,923	10,000	3,213	7,000	10,000
Insurance	3,032	3,500	2,780	2,780	3,500
Miscellaneous	973	1,000	562	2,000	1,000
Contingency	-	26,507	-	-	271,355
Emergency reserve	<u>-</u>	<u>4,629</u>	<u>-</u>	<u>-</u>	<u>7,672</u>
Total expenditures	<u>15,112</u>	<u>2,251,819</u>	<u>10,290</u>	<u>17,963</u>	<u>2,502,146</u>
Ending fund balance	<u>\$ 2,099,064</u>	<u>\$ -</u>	<u>\$ 2,243,990</u>	<u>\$ 2,245,666</u>	<u>\$ -</u>
Assessed value (000's)	<u>\$ 2,368.413</u>	<u>\$ 2,079.504</u>			<u>\$ 3,446.507</u>
Mill levy	<u>70.000</u>	<u>70.000</u>			<u>70.000</u>