

**EASTERN HILLS METROPOLITAN DISTRICT NO. 6**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for the Eastern Hills Metropolitan District No. 6.

The Eastern Hills Metropolitan District No. 6 has adopted one fund, a General Fund, to provide for the payment of general operating expenditures and the repayment of developer advances.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2024 will be property and ownership taxes. The district intends to impose a 70.000 mill levy on the property within the district in 2024.

**Eastern Hills Metropolitan District No. 6**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 2,099,064	\$ 2,245,666	\$ 2,276,085	\$ 2,276,086	\$ 2,569,461
Revenues:					
Property taxes	145,565	241,255	239,347	241,000	290,452
Ownership taxes	9,190	14,475	7,918	14,500	17,459
Interest income	<u>39,027</u>	<u>750</u>	<u>57,894</u>	<u>60,000</u>	<u>1,000</u>
Total revenues	<u>193,782</u>	<u>256,480</u>	<u>305,159</u>	<u>315,500</u>	<u>308,911</u>
Total funds available	<u>2,292,846</u>	<u>2,502,146</u>	<u>2,581,244</u>	<u>2,591,586</u>	<u>2,878,372</u>
Expenditures:					
Repay developer advances	-	2,200,000	-	-	2,200,000
Treasurer's fees	2,185	3,619	3,590	3,615	4,357
Accounting	2,998	5,000	1,852	4,000	5,000
Legal	7,559	10,000	3,146	10,000	10,000
Insurance	2,780	3,500	3,808	3,810	4,500
Miscellaneous	1,238	1,000	312	700	1,000
Contingency	-	271,355	-	-	644,278
Emergency reserve	<u>-</u>	<u>7,672</u>	<u>-</u>	<u>-</u>	<u>9,237</u>
Total expenditures	<u>16,760</u>	<u>2,502,146</u>	<u>12,708</u>	<u>22,125</u>	<u>2,878,372</u>
Ending fund balance	<u>\$ 2,276,086</u>	<u>\$ -</u>	<u>\$ 2,568,536</u>	<u>\$ 2,569,461</u>	<u>\$ -</u>
Assessed value (000's)		<u>\$ 3,446.507</u>			<u>\$ 4,149,319</u>
Mill levy		<u>70.000</u>			<u>70.000</u>