

EASTERN HILL METROPOLITAN DISTRICT NO. 6
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for the Eastern Hill Metropolitan District No. 6

Eastern Hill Metropolitan District No. 6 has adopted a budget for one fund, a General Fund, to provide for the payment of operating and maintenance expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be property taxes from the imposition of a 70.000 mill levy on property within the district for 2025, all of which will be dedicated to the General Fund.

Eastern Hills Metropolitan District No. 6
Adopted Budget
General Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual 6/30/2024	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 2,276,086	\$ 2,569,461	\$ 2,641,729	\$ 2,641,730	\$ 3,024,689
Revenues:					
Property taxes	241,255	290,452	290,452	290,452	204,400
Ownership taxes	15,808	17,459	10,712	20,000	12,296
Interest income	129,861	1,000	74,782	100,000	1,000
Total revenues	<u>386,924</u>	<u>308,911</u>	<u>375,946</u>	<u>410,452</u>	<u>217,696</u>
Total funds available	<u>2,663,010</u>	<u>2,878,372</u>	<u>3,017,675</u>	<u>3,052,182</u>	<u>3,242,385</u>
Expenditures:					
Repay developer advances	-	2,200,000	-	-	2,200,000
Treasurer's fees	3,620	4,357	4,393	4,393	3,066
Accounting	4,965	5,000	3,269	6,500	6,500
Legal	8,248	10,000	4,201	12,000	10,000
Insurance	3,809	4,500	3,533	3,600	4,500
Miscellaneous	638	1,000	38	1,000	1,000
Contingency	-	644,278	-	-	1,010,818
Emergency reserve	-	9,237	-	-	6,501
Total expenditures	<u>21,280</u>	<u>2,878,372</u>	<u>15,434</u>	<u>27,493</u>	<u>3,242,385</u>
Ending fund balance	<u>\$ 2,641,730</u>	<u>\$ -</u>	<u>\$ 3,002,241</u>	<u>\$ 3,024,689</u>	<u>\$ -</u>
Assessed value (000's)		<u>\$ 4,149,319</u>			<u>\$ 2,920,005</u>
Mill levy		<u>70.000</u>			<u>70.000</u>